



## **BEARFACTS 1996 – 2006**

### **Valdez-Cordova Census Area , Alaska [02261]**

Valdez-Cordova Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2006 population of 9,741 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Valdez-Cordova Census Area had a per capita personal income (PCPI) of \$38,446. This PCPI ranked 9th in the state and was 101 percent of the state average, \$38,138, and 105 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.0 percent from 2005. The 2005-2006 state change was 5.2 percent and the national change was 5.6 percent. In 1996 the PCPI of Valdez-Cordova Census Area was \$26,579 and ranked 7th in the state. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Valdez-Cordova Census Area had a total personal income (TPI) of \$374,501\*. This TPI ranked 9th in the state and accounted for 1.4 percent of the state total. In 1996 the TPI of Valdez-Cordova Census Area was \$271,079\* and ranked 8th in the state. The 2006 TPI reflected an increase of 3.1 percent from 2005. The 2005-2006 state change was 6.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valdez-Cordova Census Area. In 2006 net earnings accounted for 71.2 percent of TPI (compared with 70.1 in 1996); dividends, interest, and rent were 15.3 percent (compared with 18.3 in 1996); and personal current transfer receipts were 13.5 percent (compared with 11.6 in 1996). From 2005 to 2006 net earnings increased 1.3 percent; dividends, interest, and rent increased 7.6 percent; and personal current transfer receipts increased 8.4 percent. From 1996 to 2006 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Valdez-Cordova Census Area increased from \$325,415\* in 2005 to \$327,748\* in 2006, an increase of 0.7 percent. The 2005-2006 state change was 6.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$236,574\* to the 2006 estimate was 3.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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